



LaBarre/Oksnee Insurance, Inc.

Hiller Highlands Four Association INSURANCE SUMMARY DISCLOSURE Policy Term: 7/11/2018 – 7/11/2019

Pursuant to Section 5300 (b)(9) of the California Civil Code, the Association is providing you with the following information regarding its insurance policies. Pursuant to Civil Code Section 5300 (a), this summary is being distributed not less than 30 days nor more than 90 days preceding the beginning of the Association's fiscal year.

I. GENERAL LIABILITY INSURANCE

- A. Name of Insurer: American Alternative Insurance Company
- B. Policy limits: \$1,000,000 each Occurance and Unlimited Aggregate
- C. Amount of deductible (if any): \$ N/A
- D. Umbrella Coverage (if applicable): \$2,000,000 with Fireman's Fund Insurance

II. PROPERTY INSURANCE

- A. Name of Insurer: American Alternative Insurance Company
- B. Policy Limits: \$860,000
- C. Deductible: \$2,500

NOTE: The Association strongly recommends that each unit owner include "Loss Assessment Coverage" as part of their Property Insurance Policy - this coverage pays for an assessment from an association of property owners under specific circumstances . In the event of a major catastrophe (as was the case with the 1991 Oak Firestorm), it is possible that the Hiller Highlands Four Association may find it necessary to levy such an assessment despite coverage provided by the various insurance policies indicated above.

III. EARTHQUAKE INSURANCE - NONE

IV. FLOOD INSURANCE – NONE

V. DIRECTORS & OFFICERS LIABILITY INSURANCE

- A. Name of Insurer: American Alternative Insurance Company
- B. Policy limits: \$1,000,000
- C. Retention: \$0

VI. FIDELITY BOND INSURANCE

- A. Name of Insurer: Liberty Mutual Insurance
- B. Policy Limits: \$500,000
- C. Deductible: \$2,500

VII. WORKERS COMPENSATION INSURANCE

- A. Name of Insurer: The Hanover Insurance Company
- B. Policy Limit: \$1,000,000
- C. Deductible: \$0

This summary of the association's policies of insurance provides only certain information, as required by Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

Pursuant to Section 5810 of the California Civil Code, if the association receives any notice of nonrenewal of a policy described in the annual budget report, the association shall immediately notify its members if replacement coverage will not be in effect by the date the existing coverage will lapse.

